

Jefferson County
Finance Committee Minutes
November 11, 2010

Committee members: Braughler, James B.
Jones, Richard C.
Mode, Jim
Molinaro, John
Rogers, Pamela (Chair)

Pam Rogers called the meeting to order at 8:30 a.m. All committee members were present. Additional County Board Supervisors present was Jan Rooou. Staff in attendance was Dave Ehlinger and Gary Petre.

Gary Petre certified that the meeting complied with the Open Meeting Law.

A motion was made by Mode/Jones to approve the minutes from November 2, 2010 as drafted. The motion passed 5-0.

Dave Ehlinger explained the request by WPS Insurance to pay 2008 self-insured health insurance claims that incorrect paid in the past by Medicare. A motion was made by Mode/Molinaro to authorize WPS Insurance to pay 2008 health insurance charges as per the e-mail received from WPS Insurance on 10/28/10. The motion passed 5-0.

The documentation provided by Phil Ristow explained the damage claim from AT&T on July 8, 2010 at or near W6995 US Hwy 18. The documentation also indicated that our insurance company recommended for disallowance of the claim. A motion was made by Jones/Rogers to recommend that the County Board disallow the damage claim by AT&T for damages on or about July 8, 2010 at or near W6995 US Hwy 18. The motion passed 5-0.

Dave Ehlinger provided a printout showing the amortization schedule on the debt to David Korth. As Phil Ristow was not present to update the committee on negotiations to reduce interest rates, the committees requested by consensus to have this item appear on the next agenda.

Dave Ehlinger and John Jensen explained the proposed changes to the County's investment policy. After general discussion, a motion was made by Molinaro/Braughler to recommend to the County Board investment policy as revised. The motion passed 5-0.

Dave Ehlinger updated the committee that there were no changes to the contingency fund and that the balance remains at \$121,143.54.

After review of the invoices, a motion was made by Jones/Mode to pay invoices totaling \$484,993.77. The motion passed 5-0.

At motion was made by Molinaro/Rogers to adjourn at 9:27 a.m. The motion passed 5-0.

Respectfully submitted,

Jim Braughler, Secretary
Finance Committee
Jefferson County

/dpe